SALE NOTICE

IN THE HIGH COURT AT CALCUTTA ORIGINAL JURISDICTION

C.A. No 302 of 2017 C. P. No 271 of 2012 In the matter of:-PLG Power Ltd. (In Liquidation)

Pursuant to an order dated 15th December, 2017 of the Hon'ble High Court, Calcutta, offers are invited in sealed cover enclosing demand draft/pay order amounting 20% of offer price drawn in favour of "Official Liquidator, High Court, Calcutta" within 29.01.2018 or 25% towards EMD directly in the Hon'ble High Court, Calcutta before start of auction for sale/transfer of assets and properties i.e.leasehold land measuring more or less 21,423 Sq. m. situated at Plot No. 65 and 108/2, Sinnar Taluka Industrial Co-operative Sahakari Ltd(STICS), Musalgaon, Sinnar Shirdi Road, Sinnar - 422122, Dist-Nasik. The said land has been taken on lease on 18.02.1998 by the erstwhile Company M/s Goel Airshrink India for the period of 98 years and subsequently the said transferor changed/alienated its lease hold interest in favour of the transferee Company M/s P.L.G. Power Ltd on 18.02.2008. The said lease will be expired on 17.02.2096. Face of the sealed covers bearing offers should indicate nothing except the words "Offer for PLG Power Ltd (In Liquidation)".

Auction sale will be held by auction on 02.02,2018 before the Hon'ble Judge taking Company matters in the High Court at Calcutta, when the offerers or their authorized representatives may be present and raise their bids. Sale will be held on "as is where is & whatever there is basis." No purchaser is allowed to bid in the name of nominee or nominees.

Intending buyers may take inspection of assets & properties on 17.01.2018 and 18.01.2018 between 12.00 Noon & 15.00 P.M.

Terms and conditions of sale with list of assets will be available at the office of the undersigned on and from 05.01.2018 during office hours on payment of ₹ 300/-only per catalogue and also at the site during inspection hours. The same will also be available on Official's website i.e. www.olkolkata.in

Dated 26th December, 2017

(SWADHIN BARUA)
Official Liquidator,
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