SALE NOTICE

IN THE HIGH COURT AT CLAUCTTA ORIGINAL JURICDICTION

C. A No. 21 of 2020C. P. No. 384 of 2005

In the matter of: -

M/s. JANAPRIYA FINANCE & INDUSTRIAL INVESTMENT (INDIA) LTD.

(In Liquidation)

PURSUANT to an order dated 21st February, 2020 of the Hon'ble High Court, Calcutta, offers are invited in sealed cover enclosing therewith Bank Draft/Pay order in favour of "Official Liquidator, High Court, Calcutta" for an amount equivalent to 20% of the offer price as Earnest Money in connection with sale of immoveable properties of the company (In Liquidation) measuring about 1080 square feet vacant office space being situated at 2nd Floor, Laxmi Complex Neelgin Road, Near Traffic Island, HUBLI, Karnataka – 580020 along with meagre office furniture & Fixture lying therein on "As is where is and whatever there is" basis.

The sealed cover shall be superscripted with the words "Offer for Janapriya Finance & Industrial Investment (India) Ltd. (In Liquidation)". When submitting such offers, intending buyers shall not write their names and addresses on the face of the sealed covers. Such offers will be received at the office of the undersigned till 4 p.m. on 16th April, 2020 which will be opened before the Hon'ble High Court Calcutta (Company matter Bench) on 17th April, 2020 at 10.30 p.m. or soon thereafter as the business of the Court permits. The intending buyers or their representatives may attend at the time of auction and

2

enhance their bid , if so desired. Any new intending buyer may also bid in the

auction subject to furnishing a Bank Draft in the like manner but for an amount

equivalent to 25% of the offer price as earnest money before start of the auction.

No purchaser will be allowed to bid in the name of Nominee or Nominees and

any subsequent request or application either to transfer to a nominee or

enjoining any new entity shall not be entertained by the Hon'ble High Court. No

revision in the bids shall be permitted after conclusion of the auction by the

Hon'ble High Court.

Inspection of assets will be given to the intending purchasers on 01st &

02nd April, 2020 between 12 Noon and 4 P.M. Terms & Conditions of sale with

the extract of the valuation report (without price/valuation) will be available

from the office of the undersigned on and from 16th March, 2020 during office

hours on payment of Rs.500/- only per catalogue.

Dated this the 06th day of March, 2020

Sd/-

(N.Krishnamurthy) Official Liquidator High Court, Calcutta 9, Old Post Office Street,

5th Floor, Kolkata-700001