

**HAND BILL
SALE NOTICE
IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION
C.A. No. 353 of 2017
C. P. No 577 of 2011
In the matter of:
Prime Impex Limited.
(In Liquidation)**

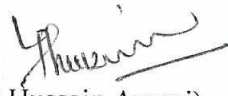
Pursuant to the order dated 7th September, 2018 passed by the Hon'ble High Court, Calcutta, offers are invited in a sealed cover enclosing Bank draft/ Pay order drawn in favour of "Official Liquidator, High Court, Calcutta" for an amount equivalent to 20% of the offered price as earnest money in connection with the sale of moveable assets in the form of fixture & furniture of the Company (In Liquidation) lying at the registered office of the Company (In Liquidation) situated at Kasturi Tower, 3rd floor, Santoshpur Govt. Colony, Block -C-C-2/257/307, Nazrul Sarani, P. S. Maheshtala, Kolkata- 700 142 on 'as is where is and whatever there is basis'.

The sealed cover shall be super scribed with the words "offer for moveable assets of Prime Impex Limited (In liquidation)" The offerer shall not write his/ their name and address on the face of the sealed cover. Such offer will be received by the Official Liquidator, High Court, Calcutta up to 4.00 p.m. on 07.09.2021 and will be opened on 08.09.2021 at 3.00 p.m. **at the Office of the Official Liquidator, High Court, Calcutta'** where the offerers or their authorized representative may be present and raise their bids. The Official Liquidator will produce the best offer before the Hon'ble Judge taking company matters in the High Court at Calcutta for confirmation of such sale or any other order in regard to this sale. The successful purchaser shall have to take delivery/remove the moveable assets from the afore said registered office of the Company (In Liquidation) within 15(fifteen) days from the confirmation of sale or any other time as fixed by the Hon'ble High Court after depositing the balance sale proceeds. No offerer will be allowed to bid in the name of the nominee or nominees.

Inspection of the moveable assets lying at the aforesaid place will be allowed to the intending purchaser on 02. 09.2021 between 12.00 noon to 3.00 p.m.

Terms and condition of the sale will be available from the office of the Official Liquidator, High Court, Calcutta 9, Old Post Office Street, 5th floor, Kolkata-700 001 on and from 27.08.2021 onwards during the office hours. The sale notice can also be accessed at the website of the Official Liquidator, High Court, Calcutta i.e. "www.olkolkata.in".

Dated this 27th day of August , 2021


(Iqbal Hussain Ansari)
Official Liquidator
High Court, Calcutta

IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION

C.P. No.577 of 2011
In the matter of:
Prime Impex Limited.
In Liquidation

TERMS & CONDITION OF THE SALE

1. The sale will be held on 8th September, 2021 at 3.00 P.M. in the office of the Official Liquidator, High Court, 9, Old Post Office Street, 5th floor, Kolkata-700 001 on "As is where is And Whatever There Is" basis and subject to confirmation by the Hon'ble High Court at Calcutta. The Official Liquidator shall not provide any guarantee and/or warranty as to the quality, or specification of the moveable assets to be sold. The Offerers / Bidders are to satisfy themselves in this regard after physical inspection of those moveable assets as to the defects if any in the description, quality of the moveable assets to be sold. The Official Liquidator shall not entertain any complaint in this regard after the sale is over. Any mistake in the notice inviting tender shall not vitiate the sale.
2. The sealed cover shall be super scribed with the words "Offer for moveable assets of Prime Impex Limited (In Liquidation) "The offerer shall not write his/their name and address on the face of the sealed cover. Any offer stipulating any subjective clause, counter stipulation or which is incomplete in any respect is liable to be rejected. No offers shall be accepted after the date and time stipulated hereinabove.
3. The inspection of the moveable assets lying at the registered office of the Company. (In Liquidation) situated at Kasturi Tower, 3rd floor, Santoshpur Govt. Colony, Block -C-C-2/257/307, Nazrul Sarani, P. S. Maheshtala, Kolkata- 700 142 will be allowed to the intending purchasers on 02.09.2021 between 12.00 noon to 3.00 P.M.
4. Offer in sealed cover enclosing a Bank Draft-or Pay Order equivalent to 20% of the offered amount in favour of the "Official Liquidator, High Court, Calcutta" as Earnest Money, for purchase of the moveable assets of the Company (In Liquidation) should be submitted to the Official Liquidator, up to 4.00 P.M. on 07.09.2021 and will be opened on 08.09.2021 at 3.00 P.M. in the office of the Official Liquidator, High Court, Calcutta when the offerers or their authorized representatives may be present. After opening the sealed offers, the offerers present shall be given a chance to enhance their offers and if the offer is accepted then the highest bidder will have to deposit a further sum which along with the 20% deposited earlier would amount to 25% of the highest bid accepted for the Company (In Liquidation) within 7 days. Details of bidding process will be placed before the Hon'ble judge taking Company matters in the High Court at Calcutta for confirmation of sale.

4. Offer in sealed cover enclosing a Bank Draft-or Pay Order equivalent to 20% of the offered amount in favour of the "Official Liquidator, High Court, Calcutta" as Earnest Money, for purchase of the moveable assets of the Company (In Liquidation) should be submitted to the Official Liquidator, up to 4.00 P.M. on 07.09.2021 and will be opened on 08.09.2021 at 3.00 P.M. in the office of the Official Liquidator, High Court, Calcutta when the offerers or their authorized representatives may be present. After opening the sealed offers, the offerers present shall be given a chance to enhance their offers and if the offer is accepted then the highest bidder will have to deposit a further sum which along with the 20% deposited earlier would amount to 25% of the highest bid accepted for the Company (In Liquidation) within 7 days. Details of bidding process will be placed before the Hon'ble judge taking Company matters in the High Court at Calcutta for confirmation of sale.
5. The successful purchaser will have to pay the balance purchase price to the Official Liquidator within 15 days from the date of confirmation of sale by the Hon'ble Court either by Bank Draft or Pay Order. Upon failure to pay such money within such time, the earnest money already deposited shall stand forfeited and the articles/goods may be sold at the risk and cost of the defaulting offerers without prejudice to any other rights, which the Official Liquidator may have against the same.
6. It is made clear that this would not prevent the Hon'ble Court from fixing any other date for such deposit or extending such time even if such time has expired on such Terms and Conditions as the Hon'ble Court may deem fit and proper.
7. The sale of asset will be held by the Official Liquidator entirely at the risk of the purchaser from the time and date of the sale. The Official Liquidator will not be liable for any loss, deficiency or deterioration or damages or injury to the asset after such sale.
8. The successful purchaser shall have to take delivery/possession of the moveable assets to be sold and to remove the assets as per the sale notice within 15 days from the date of payment of full

purchase consideration or any other time fixed by the Hon'ble Court. Upon failure, unless otherwise ordered by the Hon'ble Court, the sale in favour of the purchaser shall stand cancelled and all sums paid on account of the same shall stand forfeited without any further reference to the purchasers.

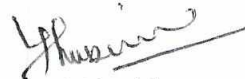
9. No claim in respect of the same shall be entertained thereafter. The risk and cost of such removal including any tax and levy will be entirely borne by the successful purchaser and compliance of local safety rules will be entire responsibility of the successful purchaser.

10. The sale would be subject to such modification/alteration of the Terms and Conditions of sale as the Hon'ble Court deem fit and proper and the decision of the Hon'ble High Court shall be final.

11. The proposed sale may be withdrawn by the Official Liquidator with the prior leave of the Hon'ble High Court without assigning any reason thereof.

12. The Hon'ble High Court may set aside the sale even after the sale is confirmed in favour of purchaser/purchasers and/or purchase consideration is paid on such terms and conditions as the Hon'ble Court may deem fit and proper for the interest and benefit of creditors, contributories and all concerned and/or for public interest.

Dated this 27th day of ... August 2021


Official Liquidator,
High Court, Calcutta.
9, Old Post Office Street,
4th & 5th Floor,
Kolkata – 700001.

LIST OF ASSETS

Sl. No.	Particulars	Qty.
1	Steel Almirah (Big)	2
2	Wooden file Cabinet	1
3	Wooden Secretariat Table	1
4	Revolving Chair	5
5	Computer Set with printer	1
6	Cooling fan	1
7	Wooden Cabinet (small)	1
8	Wooden Stool	1