

NOTICE

IN THE HIGH COURT OF CALCUTTA

ORIGINAL JURISDICTION

C.A No. 462 of 2013

C.A No. 118 of 2016

C.P. No. 525 of 2005

In the matter of:

Rehabilitation Industries Corporation Ltd.

(In Liquidation)

Detail of the Property:

Sale of freehold land bearing Plot(S) - 278,279,280,281 & 282 with R.S Dag No. 440/787,440/792 & 440/793 having R.S Khaitan No. 124,186 &187, J.L No.38, Touzi No. 21-24 having a total land area measuring 1.656 Acres (Approx.) with erected RCC Structures having built up area of 9000 Sq.Ft lying at Mahabir Colony, under Mouza- Rangamatia, BL&LRO- Salanpur, Rupnarayanpur Gram Panchayat, Police Station- Salanpur, District- Burdwan, West Bengal.

In terms of Hon'ble Court order dated 19th August,2016 the sale of aforesaid property will be held on 9th September, 2016 at 2.00 P.M before the Hon'ble Justice Soumen Sen (Court No.37).

Any interested person/s may contact the Office of the Official Liquidator, High Court, Calcutta at least three(3) days prior to such sale on any working day during office hours for taking inspection of the aforesaid property and obtaining further information related to the said sale.

Dated the 14 day of September, 2016



Official Liquidator
High Court, Calcutta
9, Old Post Office Street, 5th Floor
Kolkata-700001

ORDER SHEET
CA 462/2013
CP 525/2005
CA 118/2016

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23/8/16.

IN THE HIGH COURT AT CALCUTTA
Original Jurisdiction
ORIGINAL SIDE

RE : REHABILITATION INDUSTRIES
CORPORATION LTD. (IN LIQUIDATION)

BEFORE:
The Hon'ble JUSTICE SOUMEN SEN

Date : 19th August, 2016.

Mr.Narendra Prasad Gupta, Adv.,
for Khan Trading Co.

Mr.Sourjya Roy, Adv.,
for the UCO Bank.

The Court : Pursuant to the order dated 29th July, 2016, the secured creditor is represented. The Official Liquidator has produced before this Court three offers, out of which the offer given by Khan Trading Company through the learned Advocate appears to be highest offer. However, the offer of the said intending purchaser was below the price offered by the same purchaser on an earlier occasion. The said purchaser has given a revised offer of Rs.64 lakhs. The said offer is much below the distress value of the property as determined by the Valuer.

Under such circumstances, the matter is adjourned for three weeks. The secured creditor is permitted to negotiate and bring offers on the adjourned date. The Official Liquidator may publish

this order with particulars of the property to be sold in its website. The valuation report be resealed and kept with the record.

The Official Liquidator had received three offers from the intending bidders, namely, Khan Trading Co. for Rs.54 lakhs, M/s. Ashok Tibrewal for Rs.41 lakhs and M/s. Subrata Ghosal for Rs.35 lakhs. The Official Liquidator is directed to return the earnest money accompanying three offers to the respective bidders.

Urgent photostat certified copy of this order, if applied for, be supplied to the parties subject to compliance with all requisite formalities.

(SOUMEN SEN, J.)

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