

ORDER SHEET
CA 656/2016
CP 404/2012
IN THE HIGH COURT AT CALCUTTA
Original Jurisdiction

RE: RUBI STAR MARKETING PVT.LTD
-AND-
SUBHAS BISWAS & ANR.
-VS-
OFFICIAL LIQUIDATOR, HIGH COURT, CALCUTTA

BEFORE:
The Hon'ble JUSTICE SOUMEN SEN

Date : 4th November, 2016.

Appearance :
Mr.Subhajit Panja, Adv., for
Mrityunjay Bairagi.

Mr.Manas Ghosh, Adv., for
Ashok Adhikary.

Mr.Aninda Lahiri, Adv., for
Debasis Das.

Mr.Shyamal Majumder, Adv., for
S.P. Enterprises

Ms. Ruma Sikdar, Adv.,
for the Official Liquidator.

The Court : The Official Liquidator, pursuant to the
advertisement, has received the following offers :

- i) Mr.Mrityunjay Bairagi for Lot No.6 Rs.1,30,000/-
- ii) Mr.Ashok Adhikary for Lot No.6 Rs.5,45,000/-

iii) Mr.Pinaki Adhikary for Lot No.6 Rs.1,40,000/-

iv) Mr.Uma Sankar Biswas for Lot No.6 Rs.1,20,000/-

The initial offer of Mr.Debasis Das for Lot No.4 Rs.15.09 lacs, however, is increased to Rs.30,000/-. The other bidders are, however, declined to compete the said bid. The amount being little more than the distress value of the property is confirmed in favour of Mr.Debasis Das for a sum of Rs.30 lacs. It is recorded that in spite of best of efforts, the Official Liquidator could not obtain any better offer. The intending purchaser has already deposited Rs.3,00,200/- as earnest money. The remaining balance earnest money shall be deposited within a week from date. The balance consideration amount shall be paid within a period of three weeks from that date. In default, the said amount shall stand forfeited. The Official Liquidator shall immediately encash the demand draft. The Official Liquidator shall, on receipt of the entire consideration amount, make over the possession of the property in question in terms of terms and conditions of sale.

Since the offers of Lot No.6 are far below the distress value of the property, the said offers are not accepted. The Official Liquidator shall return the demand drafts in respect of Lot No.6 to the intending purchasers.

Let this matter appear after three weeks. The Official Liquidator shall give an appropriate notice to Mr.Arnab Dutta indicating that this matter is adjourned for three weeks. The

Official Liquidator shall also publish this order in the official website of the Official Liquidator. The previous bidders may give their bids along with earnest money to the Official Liquidator in the meantime in respect of the rest of the properties. The valuation report shall be kept in a sealed cover.

Urgent photostat certified copy of this order, if applied for, be supplied to the parties subject to compliance with all requisite formalities.

(SOUMEN SEN, J.)

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