

SALE NOTICE

IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION

C.A.No. 88 of 2017
C.P. No. 55 of 2012
In the matter of
Karan Smelters Private Limited.
(In Liquidation)

In terms of the order dated 6th April, 2017 passed by the Hon'ble High Court, Calcutta, offers are invited from the intending purchaser in sealed cover enclosing therewith Bank Draft/Pay Order of 20% of the offer price duly drawn in favour of Official Liquidator, High Court, Calcutta as Earnest Money in connection with the sale of immovable properties such as land admeasuring 99 decimal out of which 49 decimal land is freehold and 50 decimal land is lease hold contiguous plots situated at Lakrajuria, P.S. Salanpur, Asansol, Dist: Burdwan, West Bengal on "As is where is and whatever there is" basis.

The reserve price of the immovable property is fixed at Rs. 40,00,000/- (Rupees forty Lakhs) only supported by Earnest Money deposit of Rs. 8,00,000/- (Rupees Eight Lakhs) only.

The sealed cover shall be superscribed with the words "Offer for Karan Smelters Private Limited (In Liquidation)". While submitting offer, the offerers shall not write his/her/their names on the face of the sealed cover. Offers will be received by the Official Liquidator, High Court, Calcutta up to 4.00 p.m. on or before 30.05.2017 and opened on 30.05.2017 at 4.30 p.m. in the **Office of the Official Liquidator, High Court, Calcutta** when the offerers or their authorised representative may be present. The Official Liquidator will produce the offers before the Hon'ble Judge taking company matters in the High Court at Calcutta for consideration of such offers.

Inspection of immovable assets of the Company (In Liquidation) will be given to the intending purchaser on 23.05.2017 between 12.00 noon to 4.00 p.m.

No offerer will be allowed to bid in the name of nominee/nominees.

The terms and conditions of sale with the schedule of property will be available from the office of the undersigned on and from 17.05.2017 during the office hours.

The sale notice can also be accessed from the official web site of the Official Liquidator, High Court, Calcutta i.e. "www.olkolkata.in".

Dated 3rd May, 2017.

Sd/-
K.S. Pradhan
Official Liquidator,
High Court, Calcutta,
9, Old Post Office Street,
5th Floor, Kolkata -700001.