

SALE NOTICE

IN THE HIGH COURT AT CALCUTTA ORIGINAL JURISDICTION

C.A. No 105 of 2018
C. P. No 271 of 2012
In the matter of:-
PLG Power Ltd.
(In Liquidation)

Pursuant to an order dated 10th January,2020 of the Hon'ble High Court, Calcutta, offers are invited in sealed cover enclosing demand draft/pay order amounting 20% of Reserve price drawn in favour of "Official Liquidator ,High Court, Calcutta" within 12th March,2020 or 25% towards EMD directly in the Hon'ble High Court, Calcutta before start of auction for sale/transfer of assets and properties i.e. leasehold land of about 21,423 Sq. m. at Plot Nos. 65 and 108/2, falling in the Gat Nos.934,941,942,944,945 and 946 of Sinnar Taluka Industrial Co-operative Sahakari Ltd(STICS), Musalgaon, Sinnar Shirdi Road, Sinnar - 422122, Dist- Nasik having the buildings, Industrial sheds of built up area about 78,441, sft. or 7,328.59 sq. m together with furniture, fittings & fixture , damaged machineries, equipments etc and other features connected with the structures. The said land has been taken on lease on 18.02.1998 by the erstwhile Company M/s Goel Airshrink India for the period of 98 years and subsequently the said transferor changed/alienated its lease hold interest in favour of the transferee Company M/s P.L.G. Power Ltd on 18.02.2008. The said lease will be expired on 17.02.2096. The face of the sealed covers bearing offers should indicate nothing except the words "**Offer for PLG Power Ltd (In Liquidation)**".

Sale will be held by auction on 13.03.2020 before the Hon'ble Judge taking Company matters in the High Court at Calcutta, when the offerers or their authorized representatives may be present and raise their bids. Sale will be held "as is where is & whatever there is basis." No purchaser will be allowed to bid in the name of nominee or nominees. Intending buyers may take inspection of assets & properties on 27.02.2020 and 28.02.2020 at 12.00P.M to 3.00P.M.

List of assets (moveable and immoveable) with terms and conditions of sale will be available at the office of the undersigned from 17.02.2020 during office hours on payment of ` 300/- only per catalogue and also at the site during inspection hours.

Dated: February,2020

Sd/-

(N. KRISHNAMURTHY)
Official Liquidator,
High Court, Calcutta
9. Old Post Office Street,
4th & 5th floor,
Kolkata-700001
Phone:-033-2248-6067
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OD-58

ORDER SHEET

CA 105 OF 2018
WITH
CP 271 OF 2012

IN THE HIGH COURT AT CALCUTTA

Original Jurisdiction

ORIGINAL SIDE

IN THE MATTER OF: *PLG POWER LTD. [IN LIQN.]*
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BEFORE:

The Hon'ble JUSTICE ASHIS KUMAR CHAKRABORTY

Date : 10th January, 2020.

Ms. S. Das De, adv...for O/L.

The Court : Considering the facts of the case a fresh date of sale of the assets and properties of the Company (In Liquidation) is fixed on March 13, 2020.

In the meantime, the Official Liquidator shall publish a short sale notice in his official website indicating that the sale will be held before this Court on March 13, 2020.

(ASHIS KUMAR CHAKRABORTY, J.)

pkd.